

Effective Date:

NORTH CAROLINA LANDSCAPE CONTRACTORS' LICENSING SURETY COMPLIANCE BOND

ALL INFORMATION IS TO BE TYPED OR CLEARLY PRINTED

BOND FOR

_ CONTRACTOR BOND NUMBER_____

INSURANCE AGENT_

PHONE NUMBER ()

KNOW ALL PERSONS BY THESE PRESENTS

(Type of License Held: Individual or Corporate)

That we,

(License Holder's Name if Individual; **or** License Holder's Name <u>and</u> Company Name if Qualifying as a Company) _ (hereinafter called Principal) and

Name if Qualifying as a Company)

(Name of Bonding Company Providing Bond)

a corporation authorized to do business in the State of North Carolina (hereafter called Surety), are held and firmly bound unto The North Carolina Landscape Contractors' Licensing Board, in the penal sum of Ten Thousand Dollars (\$10,000), the true payment whereof well and truly to be made we do bind ourselves, our respective heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by this bond. **DATED THIS______ DAY OF_____**,

The condition of this bond is such that the above bound Surety

shall protect all persons suffering any loss or damage occasioned by said Principal failing to comply with any of the provisions of Chapter 89D of the North Carolina General Statutes or rules adopted there under, with respect to work performed by said Principal or officer, employee or agent of said Principal, or under the direction and supervision of said Principal and shall, without additional cost to the person for whom any such work is performed, remedy all defects in said work caused by a violation of Chapter 89D of the North Carolina General Statutes, or rules adopted thereunder, within one (1) year after the performance of any such work by said Principal, his agents or employees, and within forty-eight (48) hours after notice from the North Carolina Landscape Contractors' Licensing Board, then this obligation shall become null and void; otherwise to remain in full force and effect. The failure or default on the part of the Principal in remedying any defects in such work within 30 days after notice shall give the person for whom such work is performed a right of action against the Principal and Surety under this obligation; provided, however, that no suit, action, or proceeding by reason of any default shall be brought on this bond after one (1) year from date of final completion of the work done by the Principal for any such person.

This bond shall be considered continuous until such time as notification of cancellation is furnished to the North Carolina Landscape Contractors' Licensing Board. Cancellation must be received no less than 30 days prior to the cancellation effective date.

Printed/Typed Principal License Holder's Name

If Corporation Bond, please list all individual NC Licensed Landscape Contractors to be covered (a copy of this bond must be sent in with each covered individual license application):

Principal License Holder's Signature

By_

Attorney-in-Fact for Surety

Surety_____

(Affix Insurance Company Seal)